# **Schedule 7**

# **Approved Unconditional Undertaking**

At the request of       - ACN       (**Developer**) and in consideration of Greater Western Water - ABN 70 066 902 467 (**Water Company**) accepting this undertaking in respect of the Development Deed for       (**Project**)       - ACN       (**Financial Institution**) unconditionally undertakes to pay on demand any sum or sums which may from time to time be demanded by the Water Company to a maximum aggregate sum of $      (     ).

The undertaking is to continue until notification has been received from the Water Company that the sum is no longer required by the Water Company or until this undertaking is returned to the Financial Institution or until payment to the Water Company by the Financial Institution of the whole of the sum or such part as the Water Company may require.

Should the Financial Institution be notified in writing, purporting to be signed by, for and on behalf of the Water Company that the Water Company desires payment to be made of the whole or any part or parts of the sum, it is unconditionally agreed that the Financial Institution will make the payment or payments to the Water Company forthwith without reference to the Developer and notwithstanding any notice given by the Developer not to pay same.

Provided always that the Financial Institution may at any time without being required so to do pay to the Water Company the sum of $      less any amount or amounts it may previously have paid under this undertaking or such lesser sum as may be required and specified by the Water Company and thereupon the liability of the Financial Institution hereunder will immediately cease.

DATED at       this       day of       20